

Accelerated Option Exercise Boosts Cash by \$5.6m

HIGHLIGHTS

- Early exercise of options raises \$5.6m
- Stronger working capital position will assist in the growth of the sales book and the development of extended markets for PureGRAPH® products
- Continuing improvement of production efficiency and manufacturing throughput

Advanced materials company, First Graphene Limited ("**FGR**" or "**the Company**") (ASX: FGR) advises of the successful completion of its option exercise program. Each Option was previously exercisable into one fully paid ordinary share in the capital of the Company at the exercise price of \$0.15 per Option if exercised on or before 8 August 2019.

Under the terms and conditions of the Options, the exercise price has increased to:

- (a) \$0.20 per Option if exercised after 8 August 2019 but on or before 8 August 2020; and
- (b) \$0.25 per Option, if exercised after 8 August 2020 but on or before 8 August 2021.

Since the beginning of April 2019, the early exercise of the options has raised A\$5.6m.

The board appreciates the support of those option holders who exercised their options early and obviously share the vision for the progress of First Graphene Limited as the world's leading graphene company.

The stronger working capital position will drive the growth of First Graphene as the leading supplier of high performing graphene materials; with increased production efficiencies and higher manufacturing throughput, market development with new customers and novel graphene applications and global supply capabilities.

First Graphene Limited

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ASX Symbol

FGR

FGROC

Frankfurt Stock Exchange

FSE:M11

About First Graphene Ltd (ASX: FGR)

First Graphene Ltd. is the leading supplier of high-performing, graphene products. The company has a robust manufacturing platform based upon captive supply of high-purity raw materials and an established 100 tonne/year graphene production capacity. Commercial applications are now being progressed in composites, elastomers, fire retardancy, construction and energy storage.

First Graphene Ltd. is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company was recently incorporated in the UK as First Graphene (UK) Ltd. and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK.

PureGRAPH® Range of Products

PureGRAPH® graphene powders are available in tonnage volumes with lateral platelet sizes of 20µm, 10µm and 5µm. The products are high performing additives, characterised by their high quality and ease of use.

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