

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Name of entity

NATIONAL AUSTRALIA BANK LIMITED

ABN12 004 044 937

We (the entity) give ASX the following information.

Information about buy-back

- | | |
|--------------------------------------|------------------------|
| 1. Type of buy-back | On market |
| 2. Date Appendix 3C was given to ASX | 8 November 2001 |

Total of all shares bought back, or in relation to which acceptances have been received, before and on, previous day

	Before previous day	Previous day
3. Number of shares bought back	50,924,996	300,000
4. Total consideration paid or payable for the shares	\$1,731,663,631.46	\$9,442,008.53
5. If buy back is on-market buy-back	Highest price paid \$36.05 Date 19/06/02 Lowest price paid \$31.00 Date 20/12/01	Highest price paid \$31.59 Lowest price paid \$31.32 Highest price allowed under rule 7.33 \$33.2850
6. Deleted		
7. How many shares may still be bought back?	Approximately	36,775,004

Compliance Statement

1. The Company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form

Signed by SE Crook
Associate Company Secretary

Date 18/12/2002