

**Notice given in accordance with Australian Securities and Investments Commission
Corporations Law Subsection 259C(2) Exemption**

To: **Company Announcements Office
The Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW 2000**

Name of Company National Australia Bank Limited (ACN 004 044 937) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its controlled entities have the power to control voting or disposal of in accordance with the terms of an exemption granted by the Australian Securities and Investments Commission pursuant to subsection 259C(2) of the Corporations Law

1. Previous Notice Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give a notice to the Australian Stock Exchange (the ASX) are contained in the notice given to the ASX on: **16/12/2002**

The notice was dated (d/m/y) **13/12/2002**

2. Issued Share Capital **1,517,676,777** Ordinary shares in the capital of the Company has been issued as at **27-Dec-02**

3. Previous and present aggregated % of voting shares The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give a notice to the ASX are:

Class of voting shares	Previous Notice		Present Notice	
	Total Number	% of Class	Total Number	% of Class
Ordinary	33,979,766	2.22%	33,963,213	2.24%

4. Changes in Voting shares Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are:

Date of change	Person whose shareholding changed	Nature of Change	Consideration given in relation to change	Class of Share	Number of Shares
13/12/2002 27/12/2002	National Asset Management Ltd (ACN 062 806 884)	Purchase	\$0.00 to \$0.00	Ordinary	-
		Sale	\$0.00 to \$0.00	Ordinary	-
13/12/2002 27/12/2002	National Australia Financial Management Limited (ACN 000 176 116)	Purchase	\$0.00 to \$0.00	Ordinary	-
		Sale	\$0.00 to \$0.00	Ordinary	-
13/12/2002 27/12/2002	National Australia Fund Management Ltd (ACN 004 956 558)	Purchase	\$0.00 to \$0.00	Ordinary	-
		Sale	\$0.00 to \$0.00	Ordinary	-

13/12/2002	MLC Limited	Purchase	\$0.00 to \$0.00	Ordinary	-
27/12/2002	(ACN 000 000 402)	Sale	\$31.48 to \$32.33	Ordinary	52,409
13/12/2002	MLC Lifetime Co Ltd	Purchase	\$31.67	Ordinary	4,765
27/12/2002	(ACN 000 000 420)	Sale	\$31.48	Ordinary	376
13/12/2002	MLC Investments Ltd	Purchase	\$31.48 to \$32.46	Ordinary	64,184
27/12/2002	(ACN 002 641 661)	Sale	\$31.48 to \$32.33	Ordinary	22,216
13/12/2002	MLC Funds Management Ltd	Purchase	\$0.00	Ordinary	-
27/12/2002	(ACN 001 449 396)	Sale	\$0.00	Ordinary	-
13/12/2002	FlexiPlan Australia Limited	Purchase	\$31.80 to \$32.58	Ordinary	2,406
27/12/2002	(ACN 056 678 427)	Sale	\$30.62 to \$31.68	Ordinary	17,185
13/12/2002	Godfrey Pembroke Financial Services Ltd	Purchase	\$0.00	Ordinary	-
27/12/2002	(ACN 003 059 541)	Sale	\$0.00	Ordinary	-

5. Details of present registered holders

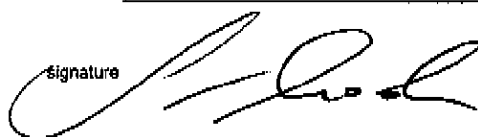
The following persons are registered as holders of the shares referred to paragraph 2 above:

Registered Holder	Class of Share	Number of Shares	% of Total Shares
National Asset Management Ltd	Ordinary	-	0.00%
National Australia Financial Management	Ordinary	-	0.00%
National Australia Fund Management Ltd	Ordinary	-	0.00%
MLC Limited	Ordinary	17,547,750	1.16%
MLC Lifetime Company Limited	Ordinary	1,333,247	0.09%
MLC Investments Limited	Ordinary	14,019,261	0.92%
FlexiPlan Australia Limited	Ordinary	1,005,274	0.07%
Godfrey Pembroke Financial Services Limited	Ordinary	57,681	0.00%
MLC Funds Management Limited	Ordinary	-	0.00%
Total		33,963,213	2.24%

6. Address

The addresses of persons named in this form are:

Name	Address
National Asset Management Ltd	Level 6 105-153 Miller Street North Sydney 2060
National Australia Bank Limited	Level 24 500 Bourke Street Melbourne 3000
National Australia Financial Management Limited	Level 6 105-153 Miller Street North Sydney 2060
National Australia Fund Management Ltd	Level 6 105-153 Miller Street North Sydney 2060
MLC Limited	Level 10 105-153 Miller Street North Sydney 2060
MLC Lifetime Company Limited	Level 6 105-153 Miller Street North Sydney 2060
MLC Investments Limited	Level 4 105-153 Miller Street North Sydney 2060
FlexiPlan Australia Limited	Level 16 216 St George Tce Perth 6000
Godfrey Pembroke Financial Services Ltd	Level 13 24 Market Street Sydney 2000
MLC Funds Management Limited	Level 6 105-153 Miller Street North Sydney 2060

Signaturename Susan E Crooksignature 

date

30 12/2002

Associate Company Secretary

for and on behalf of

National Australia Bank Limited