

**ASX Announcement***Monday, 8<sup>th</sup> May 2006***National releases Template for Half Year Results and AIFRS Transition Report**

National will report its results for the six months ended 31 March 2006 on Thursday 11 May 2006. These will be reported for the first time under Australian equivalents to International Financial Reporting Standards (AIFRS).

In order to assist users with the task of interpreting the way comparative information will be presented, a template for the results announcement is being released today. This template will provide the intended format of the results announcement, together with comparative financial information prepared on an AIFRS basis. It will also include details of the accounting policies that have been adopted by National under AIFRS from 1 October 2005.

An AIFRS Transition Report is being released together with the template. This will include explanatory information relating to the AIFRS transition, including reconciliations of previously reported financial results, balance sheet reconciliations and other key areas of AIFRS focus for the March 2006 result.

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