

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

National Australia Bank Limited

ABN

12 004 044 937

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	Date Appendix 3C was given to ASX	3 November 2006

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	13,888,921 200,000
4	Total consideration paid or payable for the shares	\$556,856,141.98 \$8,166,520.00
	Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$41.44 date: 09 -Feb 07 lowest price paid: \$37.87 date: 29 Nov 06 highest price allowed under rule 7.33: \$42.77

Participation by directors

6 Deleted 30/9/2001.

--

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

Up to a maximum total consideration of A\$634,977,338.02
--

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 23 Feb 07

Print name: BRENDAN T CASE. Associate Company Secretary