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SPARTA CAPITAL LTD. ANNOUNCES CLOSING OF SECOND TRANCHE OF PRIVATE PLACEMENT

FOR IMMEDIATE RELEASE

Second Tranche Private Placement

CALGARY, ALBERTA – May 4, 2015 – Sparta Capital Ltd. (TSXV:SAY.H) (the “**Corporation**” or “**Sparta**”) is pleased to announce that it has completed the second tranche (the “**Second Tranche**”) of its previously announced equity private placement (the “**Offering**”). Pursuant to closing the Second Tranche the Offering is now complete. The Second Tranche of the Offering has resulted in gross proceeds to the Corporation of \$ 88,500 pursuant to which the Corporation will issue 1,770,000 Units.

Pursuant to closing the Offering, Sparta will issue a total of 14,434,000 units (“**Units**”) of the Corporation at a price of \$0.05 per Unit for gross proceeds of \$721,700. Each Unit will be comprised of one common share (“**Common Share**”) and one share purchase warrant (“**Warrant**”) of the Corporation. Each Warrant will entitle the holder thereof to acquire an additional Common Share at a price of \$0.05 per Common Share for up to twelve (12) months from the date of issuance (the “**Warrant Expiry Date**”), following the closing of the Offering, unless the volume weighted average trading price of the Common Shares on the NEX (“**NEX**”) a separate board of the TSX Venture Exchange Inc. (the “**TSX Venture Exchange**”) (or the TSX Venture Exchange, if applicable, pursuant to the Corporation graduating to the TSX Venture Exchange resulting in the Common Shares being traded on the TSX Venture Exchange) during the 20 business days immediately prior to the date for which such calculation is made of the Common Shares is greater than \$0.14 (the “**Trigger Event**”). If the Trigger Event occurs, the Warrant Expiry Date may be accelerated, in the Corporation's sole discretion, to 30 business days from the Trigger Event date.

The Corporation has not paid any finders’ fees in cash or securities of the Corporation in connection with the Offering.

The proceeds from the Second Tranche will be used to pay out \$440,000 of existing debt held directly by the Corporation or the Corporation’s wholly owned Subsidiary Newport Environmental Technologies Ltd. (“**Newport**”) and for general working capital purposes.

The Second Tranche is subject to final approval of NEX. Pursuant to applicable securities laws, all securities issued pursuant to the Second Tranche will be subject to a hold period of four months plus one day following the closing of the Second Tranche.

About Sparta

Sparta Capital Ltd. was formed to invest and distribute a range of energy efficient solutions, starting with the logistics industry. The Corporation first introduced its Addeco Tech, a precision fuel additive injector, but has continued to source new, unique technologies. Late last year, Sparta acquired all of the outstanding shares in Canadian based Newport Environmental Technologies Ltd. Now under the Sparta banner, they are in the process of securing several other licenses for technologies developed to save fuel while reducing carbon emissions in various markets. All of the technologies contemplated are able to capture carbon credits that can be used to help fund children’s hospitals around the world. This year, Sparta established a new division, Sparta Technologies 4 Mining Ltd; to cater to the special needs of the mining industry. Sparta Capital Ltd. is also working on an array of potential supply agreements in such markets as transportation, commercial, industrial, residential and power generation.

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Cautionary Statements

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal to complete the Offering, the Second Tranche and any associated transactions, including statements regarding the terms and conditions of the Offering and the Second Tranche. Although the Corporation believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Corporation can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the Corporation will not proceed with completing the Offering and any associated transactions, that the ultimate terms of the Offering and any associated transactions will differ from those that currently are contemplated, and that the Offering, the Second Tranche and any associated transactions will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this press release are made as of the date of this release. The Corporation undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Corporation.

Neither the TSX Venture Exchange (nor any of its separate boards which includes the NEX) nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has in any way passed upon the merits of the Offering and any associated transactions and neither of the foregoing entities has in any way approved or disapproved of the contents of this press release.

Neither TSX Venture Exchange (nor any of its separate boards which includes the NEX) nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The common shares have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.