

For Immediate Release

Mats Tristan Tjemsland appointed new CFO in Cambi

Asker, Norway, 6 July 2022

Mats Tristan Tjemsland has been appointed as the new Chief Financial Officer (CFO) of Cambi ASA, assuming the position on 1 November 2022.

Tjemsland is currently the VP of Corporate Controlling & Analytics in Aker BioMarine ASA, a global biotechnology company, where he has held various positions since 2015. He brings experience in finance, analytics, business development, strategy, and M&A.

Commenting on the appointment, Eirik Fadnes, Chief Executive Officer, said: "I am thrilled that Mats is joining the management team of Cambi. His strategic mindset, strong analytical skills and experience will further support Cambi in achieving its growth ambitions."

"I am very excited to take on the role as CFO for Cambi. I believe the company has a unique value proposition, offering technology solutions that directly support clients in achieving net-zero emission targets. It is well-positioned to play a significant role in the global transition to a sustainable future. I look forward to working with Eirik and the rest of the organisation to build on Cambi's strong market position and unlock new growth opportunities", says Tjemsland.

Mr Tjemsland holds an MSc in Economics and Business Administration from the Norwegian School of Economics (NHH) and an MSc in Management from the University of Mannheim.

For more information, please contact:
Eirik Fadnes, CEO, +47 907 20 014

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

About Cambi:

Cambi is a global technology and solutions supplier for sustainable biosolids management at wastewater treatment plants and other anaerobic digestion facilities. Since 1992, Cambi has built a portfolio of proven and patented technologies, developed strong marketing, sales, and support capabilities, and can reference a broad portfolio of well-performing plants delivered in 25 countries on six continents. The thermal hydrolysis process increases biogas output, reduces greenhouse gas emissions, and destroys pathogens and other harmful substances, enabling the production of excellent quality organic fertilisers and various soil products. Cambi is listed on Euronext Growth Oslo, a multilateral trading facility part of Euronext, the largest stock exchange platform in Europe. Find out more at cambi.com.