

PRESS RELEASE
For Immediate Release

Grønn Vekst awarded biosolids handling contract in Trondheim

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Grønn Vekst, the Recycling subsegment of Cambi Invest, has been awarded a contract for biosolids management by the municipality of Trondheim, Norway. Following standard public procurement procedures, the contract is expected to be signed after a notice period expiring 23 May (Norwegian 'karenstid').

The new contract has an estimated value of NOK 16 million per year. Its firm duration is 3.5 years with options to extend up to a total of 7.5 years. The total estimated contract value, including options, is up to NOK 120 million.

"Winning the biosolids tender in Trondheim is an important milestone for Grønn Vekst, securing a significant contract for the coming years. We look forward to collaborating with the Trondheim municipality", said Bernd Anders Keller, CEO Grønn Vekst.

The start date is set for 1 June 2023.

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About Cambi:

Cambi is a global technology and solutions supplier for sustainable biosolids management at wastewater treatment plants. Since 1992, Cambi has developed a proven and patented core technology, built strong marketing, sales, and support capabilities, and a portfolio of well-performing thermal hydrolysis plants globally. The thermal hydrolysis process increases biogas output, reduces greenhouse gas emissions, and destroys pathogens and other harmful substances, making excellent quality organic fertilisers and various soil products. Cambi is publicly listed on Euronext Growth Oslo, a multilateral trading facility and part of Euronext, the largest stock exchange platform in Europe. Find out more at cambi.com.