

*Non-regulatory Press Release***Conditional award of a DBO contract***Asker, Norway, 17 February 2023*

Cambi is pleased to announce that a conditional DBO contract has been awarded, with the parties entering exclusive negotiations. The award was anticipated in the third-quarter 2022 presentation, where Cambi reiterated its expectation to enter this project development phase within a short time.

The conditions for the contract award are the successful completion of contract negotiations with the US municipality and receiving the necessary planning permissions. A firm DBO contract for the project may be signed towards the end of this year.

Cambi is developing this DBO project in collaboration with well-established local partners, in line with its strategy. The company will take a minority ownership interest and supply core technology, including the THP system.

For more information, please contact:

- Mats Tristan Tjemsland, CFO, +47 920 67 094, [mats.tjemsland@cambi.com](mailto:mats.tjemsland@cambi.com)
- Maarten Kanters, Managing Director Cambi Invest, +47 179 64 817, [maarten.kanters@cambi.com](mailto:maarten.kanters@cambi.com)

**About Cambi:**

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 25 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility part of Euronext, the largest stock exchange platform in Europe. Find out more at [cambi.com](http://cambi.com).