

For Immediate Release

Cambi meets NOK 1 billion equipment order intake estimate for 2022-2023

Asker, Norway, 7 March 2023

Reference is made to the two stock exchange notices from Cambi earlier today regarding the fourth-quarter report for 2022 and the signature of the construction contract for the project in Fredrikstad.

In the fourth-quarter report, Cambi reiterated its expectation to sign equipment contracts with a total value of NOK 1 billion during the two-year period 2022-2023. At the end of 2022, the company had signed equipment contracts worth NOK 911 million.

Following today's announcement of the construction contract in Fredrikstad, Cambi is pleased to announce that the target of signing NOK 1 billion of equipment orders has been met.

Eirik Fadnes, CEO, remarked: "We are pleased to meet the order intake target for equipment sales for the two-year period 2022-2023 within five of the period's eight quarters. Supported by macro trends driving demand for our products and services, I am confident that Cambi will continue to deliver profitable growth in the coming years."

The achievement is testimony to Cambi's attractive value proposition to many water utilities and industries, proving the company's growth potential.

For more information, please contact:

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About Cambi:

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 25 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.