

For Immediate Release

Cambi meets NOK 1.2 billion equipment order intake estimate for 2023-2024

Asker, Norway, 29 September 2023

Reference is made to the stock exchange notice from Cambi earlier today regarding the contract signature for a project in Louisville, Kentucky.

In the second-quarter report, Cambi reiterated its expectation to sign equipment contracts with a total value of NOK 1.2 billion during the two years 2023-2024.

Following today's announcement of the contract in Louisville, Cambi is pleased to announce that the total value of equipment orders in 2023 has passed the NOK 1.2 billion mark.

Eirik Fadnes, CEO, remarked: "Cambi has had a great year so far. We are delighted to meet our equipment order estimate for 2023-2024. Reaching this milestone within three of the period's eight quarters is a testament to Cambi's unique technology and attractive value proposition. I am optimistic that the increasing demand for robust and sustainable sludge treatment solutions will continue to bring Cambi new equipment contracts in the coming years."

For more information, please contact:

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About Cambi:

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 27 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.