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For Immediate Release

Grønn Vekst secures renewed garden waste handling contract in Bærum

Asker, Norway, 30 April 2024

Grønn Vekst, part of Cambi's Solutions segment, is pleased to announce it has been awarded a contract for managing the garden waste from the municipality of Bærum, in Norway.

Under this contract, Grønn Vekst will oversee the grinding, transportation, and composting of all garden waste collected at public recycling stations across the city. Composting garden waste reduces waste and greenhouse gas emissions and enriches the soil, benefiting the environment and people's gardens. The resulting compost will be used in producing Grønn Vekst's bulk soil products.

Bernd Anders Keller, CEO of Grønn Vekst, commented: "Grønn Vekst is grateful for the renewed trust to manage and repurpose the garden waste from the municipality of Bærum into sustainable soil products. We look forward to continuing the good collaboration with the municipality in the coming years".

The contract has a firm duration of 3 years with one extension option of one year, for a total duration of up to 4 years.

Following adherence to the standard Norwegian public procurement procedures, the contract is slated for formal signing after the mandatory waiting period ('karenstid'), concluding on 10 May 2024. The contract execution is scheduled to commence on 1 October 2024.

For more information, please contact:

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Note on contract value:

Category	Small	Medium	Large	Major
NOK million	15-50	50-100	100-200	>200
Contract value	X			

About Cambi:

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 27 countries on six continents.

Besides biogas technology and solutions, Cambi fully owns the soil recycling company Grønn Vekst, Norway's market leader in sustainable, peat-free soil products. Grønn Vekst recycles wastewater solids, garden waste, and stonemeal and produces high-quality compost-based soil products from these resources as substitutes for peat-based soils. Grønn Vekst operates at 27 different sites and is Norway's leading wastewater solids recycling company.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.