

Grønn Vekst awarded large contract for garden waste and biosolids handling in Western Norway

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Minorga Vekst AS, a 50/50 joint venture between Grønn Vekst AS and IVAR Næring AS, has been awarded a multi-year contract by IVAR IKS for the reception, treatment and disposal of garden waste and biosolids in Rogaland.

IVAR IKS is an inter-municipal company owned by 12 municipalities in the Stavanger region, providing water, wastewater and waste management services to about 370,000 inhabitants.

Minorga Vekst draws on Grønn Vekst's organisation for management, operations, quality, and research and development, complemented by established subcontractors in the region. Under the contract, Minorga Vekst will handle reception and quality control of garden waste, shredding and composting, and logistics.

Building on Grønn Vekst's existing infrastructure and supply chains, the biosolids product will be used in agriculture and soil production, enabling the establishment of local peat-free bulk soil production in Rogaland under the Grønn Vekst brand. Annual volumes include about 12,000 tonnes of garden waste and 10,000 tonnes of biosolids.

Service delivery starts in January 2026 and runs for five years. IVAR IKS holds two unilateral extension options of two years each. Grønn Vekst's share of the total contract value, including options, is higher than NOK 100 million; which Cambi categorises as a "Large" contract.

Bernd Anders Keller, CEO of Grønn Vekst, said:

"We are pleased with this award, which demonstrates Grønn Vekst's ability to deliver large contracts together with strong regional partners. Through Minorga Vekst we will ensure high-quality handling of garden waste and biosolids in cooperation with IVAR, while establishing professional peat-free soil production in Rogaland."

Since Minorga Vekst is jointly managed and not controlled by Cambi, it is accounted for under the equity method, meaning the joint venture's financial performance will not be consolidated into Cambi's accounts. Cambi will instead recognise its share of Minorga Vekst's net result.

For more information, please contact:

- Bernd Anders Keller, CEO Grønn Vekst, bernd@gronnvekst.no
+47 400 01 557 (media)
- Per Olav Collin, Acting CFO Cambi, per.olav.collin@cambi.com,
+47 986 48 572 (investors)

Note on contract value:

Category	Small	Medium	Large	Major
NOK million	15-50	50-100	100-200	200+
Contract value			X	

About Cambi

Cambi is a global supplier of biogas technologies and solutions for wastewater treatment and anaerobic digestion. Since 1992, the company has maintained market leadership through continuous innovation and a portfolio of proven and patented technologies. Cambi's thermal hydrolysis process increases renewable energy output, reduces operating costs and minimises greenhouse gas emissions.

Grønn Vekst, part of Cambi's Solutions segment, recycles waste fractions from Norwegian municipalities and industry, including wastewater solids, garden waste and stonemeal. From these resources it produces high-quality compost-based soil products that substitute peat-based soils, returning nutrients and carbon to the ground. Grønn Vekst is Norway's largest producer of bulk and peat-free soils, operates across 24 sites, and is a leading wastewater solids recycling company.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.

This information is subject to a disclosure duty as per Section 5-12 of the Norwegian Securities Trading Act.