



Consolidated Revenues at Rs. 12,925 million for the quarter, up 14% over previous year

Tech Mahindra Limited
Consolidated Audited Financial Results for the Quarter ended June 30th, 2011

Particulars	Quarter ended 30th June		Rs. In Lakhs	Particulars	Quarter ended 30th June		Rs. In Lakhs
			Year ended 31st March				Year ended 31st March
	2011	2010	2011		2011	2010	2011
1 Income from Operations	129248	113368	514023	Revenues	123436	109357	496549
2 Expenditure				Profit before tax	20672	15368	80602
Personnel Cost	65991	57666	243685	Profit after Tax	16223	12833	69673
Travelling Expenses	8970	7963	34869				
Services rendered by Business Associates & Others	13652	12230	49462				
Depreciation	3344	3541	14350				
Operating and other expenses	16467	14239	85669				
Total	108424	95639	428035				
3 Profit from operations before Other Income, Interest and Tax	20824	17729	85988				
4 Other Income	4609	4079	12886				
5 Profit before Interest and Tax	25433	21808	98874				
6 Interest	2226	4198	11136				
7 Profit before tax	23207	17610	87738				
8 Provision for taxation	5081	3123	13158				
9 Profit after tax before minority interest and share of profit/(loss) in Associate	18126	14487	74580				
10 Minority Interest	(75)	(61)	(203)				
11 Profit after tax and before share of profit/(loss) in Associate	18051	14426	74377				
12 Share of profit/(loss) in Associate							
- Profit after tax and minority interest (excluding exceptional items)	9604	-	21060				
- Exceptional items	-	-	(27350)				
13 Earlier period items - Share of profit/(loss) in Associate							
- Profit after tax and minority interest (excluding exceptional items)	-	-	10660				
- Exceptional items	-	-	(14330)				
14 Profit after Tax	27655	14426	64417				
15 Paid-up Equity Share Capital (Face Value of Share Rs.10 each)	12699	12407	12596				
16 Loan Funds - Listed Debentures	60000	75000	60000				
17 Reserves excluding revaluation reserve	-	-	290999				
18 Debenture Redemption Reserve	-	-	26373				
19 Earnings Per Share (Rs.): (Not Annualized)							
- Basic	21.89	11.71	51.60				
- Diluted	20.95	11.07	49.34				
20 Public Shareholding							
- Number of shares	36703840	32514540	35671580				
- Percentage of shareholding	28.90%	26.21%	28.32%				
21 Promoters and promoter group Shareholding							
a) Pledged/encumbered							
- Number of shares	-	-	-				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-				
- Percentage of shares (as a % of the total share capital of the company)	-	-	-				
b) Non-encumbered							
- Number of shares	90283901	91553901	90283901				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%				
- Percentage of shares (as a % of the total share capital of the company)	71.10%	73.79%	71.68%				

Stand-Alone Information (Audited)				Rs. In Lakhs	
Particulars	Quarter ended 30th June		Year ended 31st March	Year ended 31st March	
	2011	2010		2011	2010
Revenues	123436	109357	496549		
Profit before tax	20672	15368	80602		
Profit after Tax	16223	12833	69673		

Segmentwise Revenue, Results and Capital Employed				Rs. In Lakhs	
Particulars	Quarter ended 30th June		Year ended 31st March	Year ended 31st March	
	2011	2010		2011	2010
Segment Revenue					
a) Telecom Service Provider	106465	98963	447218		
b) Telecom Equipment Manufacturer	8287	5836	26301		
c) BPO	12211	6686	32135		
d) Others	2285	1883	8369		
Total	129248	113368	514023		
Less: Inter Segment Revenue					
Net Sales / Income from operations	129248	113368	514023		
Segment Profit before tax, interest and depreciation					
a) Telecom Service Provider	36079	33565	148980		
b) Telecom Equipment Manufacturer	2308	1896	8797		
c) BPO	5027	2761	14012		
d) Others	375	529	1942		
Total	43789	38751	173731		
Less:					
(i) Interest	2226	4198	11136		
(ii) Other un-allocable expenditure Net off un-allocable income	18356	16943	74857		
Profit before tax	23207	17610	87738		

Notes :

1 The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 12th August 2011.

2 As required by AS 23 "Accounting for Investments in associates in Consolidated Financial Statements", the Company has followed equity method of accounting and results for the quarter ended 30th June 2011 include its share of profit in Satyam Computer Services Limited (SCSL) for the quarter ended 30th June 2011. The auditors of SCSL have qualified their consolidated limited review report for the quarter ended 30th June 2011 expressing their inability to ascertain the impact and the consequential effects thereof on a number of items, including ongoing investigations and legal proceedings by various regulators, certain reservations and limitations in the investigation process carried out by the forensic auditors, in respect of financial irregularities under the previous management of SCSL on the financial statements of SCSL. Due to the above, the auditors of Tech Mahindra have also qualified their consolidated audit report in respect of its post acquisition share of loss (net) of SCSL, the amount of goodwill in the investment value, investment in SCSL and reserves and surplus in the consolidated financial statements of Tech Mahindra.

3 The profit for the quarter ended 30th June 2011 and 2010 are not comparable as the figures in respect of June 2010 do not include share in profit of the associate as the financial results of the associate were not available when TechM accounts for June 2010 were prepared

4 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2011.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing
Allotment/Refund/Transfer/Others	0	36	36	0

5 Previous period figures have been regrouped/rearranged wherever necessary.

6 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com.

Notes for Segmental Information:

Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date: 12th August, 2011



Vineet Nayyar

Vice Chairman & Managing Director

Segmentwise Revenue, Results and Capital Employed			Rs. In Lakhs
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