

Date: 14th October, 2014

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No: C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai – 51

FAX NO. : 022 2272 2037/39/41/61
Scrip Code : 532755

FAX NO. : 022 26598237/38
NSE Symbol : TECHM

Dear Sir(s)

Sub.: Intimation.

Ref.: Tech Mahindra Ranked as 'Leader' in Global Engineering R&D Service Providers Rating.

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you

For Tech Mahindra Limited

G. Jayaraman
Company Secretary

Encl.: As above.



Press Release

Tech Mahindra Ranked as 'Leader' in Global Engineering R&D Service Providers Rating

Zinnov's annual GSPR is perceived as key component of the outsourcing play book of top global R&D spenders

Pune – October 15, 2014 – Tech Mahindra Ltd. a specialist in digital transformation, consulting and business re-engineering today announced that it is recognized in the *Leadership* zone for the third consecutive year and ranked among the top 4 global integrated engineering and product engineering R&D service providers by Zinnov. Tech Mahindra is also rated in the Leadership zone across four major industry verticals – Aerospace, Automotive, Telecom, and Industrial.

Zinnov Management Consulting Pvt. Ltd, a leading globalization and market expansion advisory firm. Zinnov conducted the first ever rating of the top R&D service providers globally in 2009. The Global Service Provider Report (GSPR) quickly became a well-accepted document as an objective analysis of the top Product Engineering Services Providers across the globe. GSPR provides a holistic rating of the Global Engineering Service Providers involved in providing Engineering Services across verticals. Zinnov provides vertical specific rating for 13 verticals and cumulative overall rating of Global Engineering Services Providers.

Karthikeyan Natarajan, Global Head, Integrated Engineering Solutions, Tech Mahindra said, *"We are glad that we are ranked as top 4 global Engineering and R&D service provider overall and across major verticals like Aerospace & Defense, Automotive, Industrial & Telecom. This positioning demonstrates our excellence in delivery, thought leadership, and co-investment and innovation with customers on core product development with the best-in-class ecosystem of strategic partners in the industry"*

Mahesh Nagaraj, Global Head - Strategy, Telecommunications Product Engineering, Tech Mahindra said, *"We are delighted to be able to retain our leadership position for third year in a*



row. This demonstrates the strength of our relationship with our customers, maturity of our capabilities and processes, and how well we have been able to adapt to the new business models and changing landscape of outsourcing product development market. The investments put in by us in developing latest technology solutions in cutting edge areas with our ecosystem of partners and customers are going to be our differentiators and drive our growth in future."

Zinnov has a distinct framework of classifying the service providers in Nurture, Breakout, Execution and Leadership Zones where leadership zone refers to the ability to provide concept to go-to market solutions for the customers.

Sundararaman Viswanathan, Consulting Associate Director, Zinnov Management Consulting said *"Tech Mahindra is one of the fastest growing future ready integrated engineering solutions providers globally. With strong capabilities in Telecom, Automotive, Aerospace segments and a rich heritage of engineering competency across other verticals, Tech Mahindra is an ideal engineering partner for those looking to leverage technology convergence. Tech Mahindra through its Engineering Analytics offering and strong solutions in the Internet of Things space is one of the few engineering service providers globally that can truly help leverage the IoT opportunities for a product company."*

Integrated Engineering Solutions (IES) delivers solutions enabling "Future Digital Enterprise" across Aerospace and Defense, Automotive, Industrial Equipment, Transportation, Consumer Products, Energy and Utilities and Hi-Tech products. With 30+ exclusive engineering development centers supporting new program launches and 100+ marquee global customers, IES is recognized as an established player for Engineering Services in the industry. Tech Mahindra's Product Engineering group offers services to Telecom Equipment Manufacturers, Device Vendors & Service Providers that enable them to bring feature rich, quality intense and cost optimized products & services to the market in a quick turnaround time.

Our exclusive focus in telecom, exposure to a broad breadth of technologies, high-end labs and vast experience has enabled several TEM's in developing next generation solutions and maintaining successful products. With 50+ customers the product engineering group is the leader in Telecom R&D services.

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About Tech Mahindra

Tech Mahindra is a specialist in digital transformation, consulting and business re-engineering solutions. We are a USD 3.2 billion company with 92,000+ professionals across 51 countries. We provide services to 632 global customers including Fortune 500 companies. Our innovative platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders. Tech Mahindra is also amongst the Fab 50 companies in Asia as per the Forbes 2014 List.

We are part of the USD 16.5 billion Mahindra Group that employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership.

Connect with us on www.techmahindra.com

For Further Queries:

Aashish Washikar | Head - Media Relations | Email: aashish.washikar@techmahindra.com

Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

