

August 22, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Scrip Code : 532755

National Stock Exchange of India
Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : TECHM

Sub: Approval of proposal for acquisition of Shareholding in Inter-Informatics spol. s.r.o. through a Wholly Owned Subsidiary of the Company.

Dear Sir,

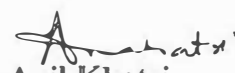
Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that the Investment Committee of the Board of Directors of the Company has approved the proposal to acquire 100% shareholding on a fully diluted basis in Inter-Informatics spol. s.r.o., an entity based in the Czech Republic through its Wholly Owned Subsidiary i.e. Mahindra Engineering Services (Europe) Limited.

In this regard, please find enclosed herewith, Disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 as Annexure 1.

This is for your information and record.

Thanking you,

For Tech Mahindra Limited


Anil Khatri
Company Secretary



Encl : As above

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover, etc.	Inter-Informatics spol. s.r.o. is the target entity. In CY17, the company reported revenue of US\$10.7mn. The company has presence in the Czech Republic and Romania.
2	Whether the transaction would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No
3	Industry to which the entity being acquired belongs	The company is an engineering services company with clients primarily in three industries – Aerospace, Rail and Machinery.
4	Objects and effects of acquisition	The investment will be done through Mahindra Engineering Services (Europe) Limited. The Enterprise Value of the deal is EUR 5.4 mn. The deal will bolster company's presence in the cabin engineering space and also provide a highly skilled engineering team focused on the Aerospace vertical.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition;	The deal was signed on 22 nd August, 2018. Closing is expected by 15 th September, 2018.



Sr. No.	Items for Disclosure	Description
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	EUR 5.4 million.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of fully diluted share capital was acquired in the target entity
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The acquired entity is a leading provider of Aerospace Design Engineering Services. The company is headquartered out of Prague, Czech Republic. There are around 200 employees with majority based out of Czech Republic with a small presence in Romania. The company had revenues of US\$10.7 million in CY17 and US\$11.3 million in CY16. The three primary lines of business are – Aerospace, Machinery and Rail.

