

To the General Assembly in Carasent ASA

PROPOSAL FOR ELECTION OF SHAREHOLDER ELECTED BOARD DIRECTORS

The current Nomination Committee of Carasent ASA was elected by the Carasent shareholder meeting on June 30, 2021.

The Committee has performed a detailed review and assessment of the current Board, including concluded individual interviews with each Director separately.

Based on this review and an assessment of the Company's future needs in order to achieve the communicated goals, the Nomination Committee is proposing some changes in the composition of the Board with effect from the Annual Shareholder Meeting on April 28, 2022.

The current Board per April 28, 2022

Name	Position	1 st Elected	Current election term	Proposal
Johan Lindqvist	Chairman	2006	June 30, 2021 for 2 years	Continue
Terje Rogne	Member	2007	June 30, 2021 for 2 years	Continue
Ebba Fåhraeus	Member	2007	June 30, 2021 for 2 years	Replaced
Anna Kingberg Batra	Member	2020	January 14, 2021 for 2 years	Replaced
Staffan Hanstorp	Member	2021	June 30, 2021 for 2 years	Continue
Tomas Meerits	Alternate member	2021	October 27, 2021 for 2 years	Continue

Proposal for new Board members from April 28, 2022

Name	Position	Period	Background info	Proposal
Camilla Skoog	Member	2 years	See below	Elected
Ulrika Cederskog Sundling	Member	2 years	See below	Elected

Short presentation of the two candidates

Camilla Skoog was born in 1973 and is a Swedish citizen. Camilla brings more than 25 years of experience from the software industry with several executive positions across product development and sales. Camilla is currently at Fortnox, a leading Nordic SaaS company, where she is a member of the Group Management Team and Head of business unit Byrån, Fortnox's offering to accounting firms and their clients. Before her current role, Camilla was Chief Sales Officer at Fortnox with responsibility for go-to-market initiatives across the Group. Previous roles include Head of Business Development at Fortnox and product owner at IST. Camilla Skoog is not related to the Company, its management or any major shareholder.

Ulrika Cederskog Sundling was born in 1968 and is a Swedish citizen. Ulrika has worked globally, strategically, and operationally with large corporations and smaller, fast-growing businesses over the last decades: As an advisor at McKinsey & Co in London and Stockholm 1994-2002, in executive roles at Ericsson for 11 years, and as Deputy CEO at Business Sweden 2016-2019. She is currently Chief Growth Officer at internationally expanding Varnish Software, and member of the boards of

Carmenta AB and Invest in Norrbotten AB. Ulrika Cederskog Sundling is not related to the Company, its management or any major shareholder.

Board independence

Based on the proposed composition of the new Board, all the Directors will be independent in relation to the Company and its management. The majority the Directors will be independent in relation to major shareholders.

The Nomination Committee of Carasent ASA

Oslo, March 29, 2022.

Vegard Søraunet

Niclas Hugosson

Jon Schultz