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#### **Circa Group AS: End of stabilisation period**

**Oslo, 6 April 2021.** Reference is made to the press release from Circa Group AS (the "Company") published on 2 March 2021 regarding potential stabilisation activities relating to the shares in the Company (the "Shares") in the period from 2 March 2021 to and including 31 March 2021 (the "Stabilisation Period") following a private placement (the "Private Placement") and the admission to trading of the Shares on Euronext Growth Oslo.

Pareto Securities AS (the "Stabilisation Manager") hereby gives notice that stabilisation activities have been undertaken in relation to the Shares and that a total of 3,000,631 Shares were purchased at an average price of NOK 16.3367 per Share during the Stabilisation Period.

For each of the dates during which stabilisation activities were carried out, the price range for the stabilisation activities were as follows:

<b>Date</b>	<b>Price (min)</b>	<b>Price (max)</b>
3 March 2021	16.70	16.75
4 March 2021	16.70	16.75
5 March 2021	16.55	16.75
8 March 2021	14.80	16.65
9 March 2021	14.90	16.00
10 March 2021	15.60	15.996
11 March 2021	15.80	16.20
12 March 2021	15.85	16.69
15 March 2021	16.50	16.69
16 March 2021	16.00	16.60
17 March 2021	15.90	16.75
18 March 2021	15.90	16.10
19 March 2021	15.70	16.20
22 March 2021	15.90	16.60
23 March 2021	16.60	16.75
24 March 2021	16.60	16.75

The Stabilisation Manager will redeliver the Shares purchased through stabilization activities to Norske Skog ASA in accordance with the terms of the share lending agreement between the parties. Furthermore, the Stabilisation Manager has exercised the option to subscribe for a total of 1,449,369 new shares to be issued by the Company at the same price as in the Private Placement (NOK 16.75 per share), which will be used to satisfy the redelivery obligation under the share lending agreement with Norske Skog ASA not covered by delivery of the Shares purchased during the Stabilisation Period. The Company will, as such, receive approximately NOK 24.3 million in additional gross proceeds from the Private Placement.

For further queries, please contact:

Pareto Securities AS  
Martin Øberg Sjøstedt  
Tel: +47 22 87 87 14.

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