



PRESS RELEASE

Circa Group AS: Resolution to increase share capital

Oslo, 14 April 2021. Reference is made to the press release from Circa Group AS (the "Company") published on 7 April 2021 regarding the end of the stabilisation period (the "Stabilisation Period") following a private placement (the "Private Placement") and the admission to trading of the Shares on Euronext Growth Oslo.

In accordance with the terms of the share lending agreement between the Company, Norske Skog ASA and Pareto Securities AS ("Pareto"), Pareto has exercised the option to subscribe for a total of 1,449,369 new shares (the "New Shares") to be issued by the Company at the same price as in the Private Placement (NOK 16.75 per share), which will be used to satisfy the redelivery obligation under the share lending agreement, which are not covered by delivery of the Shares purchased during the stabilisation period.

The board of directors of the Company has today resolved to issue the New Shares, which will increase the Company's share capital to NOK 120,861,949 divided into 120,861,949 shares, each with a nominal value of NOK 1.

As such, the Company has also received approximately NOK 24.3 million in additional net proceeds from the Private Placement.

About Circa

Established in 2006, Circa Group converts waste, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™, an alternative to traditional polar aprotic solvents, which is produced in one step from platform biomolecule Levoglucosenone. By creating renewable chemicals from cellulose, Circa is extracting value from non-food, waste biomass and addressing a gap in the market by providing bio-based alternatives contributing to a more circular economy. In March 2021, Circa Group successfully listed on the Euronext Growth Market in Oslo, stock symbol CIRCA.

www.circa-group.com

Media Contact

Tony Duncan, CEO

tony.duncan@circa-group.com

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