



PRESS RELEASE

CIRCA APPOINTS NEW CFO

OSLO, NORWAY – 2 June 2021 – Sustainable biochemicals company Circa Group AS (Euronext Growth Oslo: CIRCA) has appointed Tone Leivestad as CFO. Ms Leivestad will be based in Oslo and will start on 1 September.

Tone Leivestad is a senior finance professional with considerable experience in finance, consulting and industry. She has previously held Director roles, as Head of CFO Advisory/Consulting at both KPMG Norway and Accenture Norway, as well as Group CFO in top-tier operations.

Ms Leivestad is an important addition to the Circa executive management team as the company transitions into its scale-up phase and further establishes its presence across Europe. In addition, Ms Leivestad will be based in Oslo, Norway, enabling closer relations with the Norwegian, Nordic and European investor community following the recent listing on the Euronext Growth Oslo.

Ms Leivestad will replace current CFO Peter Gome who has been involved with Circa Group for more than five years and has been CFO for the past year during the capital raise process.

Tony Duncan, CEO and co-founder of Circa Group, said, "Since our listing in March, we have been strengthening our management team to support our ambitious scale-up plans. I would like to thank our outgoing CFO, Peter Gome, for his unfaltering support throughout our fundraising process, and I look forward to welcoming Tone Leivestad to the Oslo team."

About Circa

Established in 2006, Circa Group converts waste, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™, an alternative to traditional polar aprotic solvents, which is produced in one step from platform biomolecule Levoglucosenone. By creating renewable chemicals from cellulose, Circa is extracting value from non-food, waste biomass and addressing a gap in the market by providing bio-based alternatives contributing to a more circular economy. In March 2021, Circa Group successfully listed on the Euronext Growth Market in Oslo, stock symbol CIRCA.

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