

PRESS RELEASE

CIRCA COMMISSIONS TECHNIP ENERGIES FOR RESOLUTE NEXT STAGE ENGINEERING

OSLO, NORWAY – 8 June 2021 – Sustainable biochemicals company Circa Group AS (Euronext Growth Oslo: CIRCA) has engaged Technip Energies, a leading Engineering & Technology contractor, to conduct pre-EPC phase engineering work as the next step in the execution stage of the ReSolute project.

The contract with Technip Energies deliberately overlaps the basic engineering design stage currently managed by Wood Consulting and has the main objectives of:

(i) maintaining the project schedule as the project starts early stage engineering (ii) construction activities on site, specifically those of site preparation, and readiness of buildings. It also allows for a head start of detail engineering and ordering of long lead items (LLIs).

Dr Ebbe Dommisse, Circa Chief Operations Officer commented, "The agreement with Technip Energies is another major milestone in the construction of the ReSolute plant. With the ongoing concerns over the impact of Covid-19, the contract specifically has been designed to bring forward a number of activities that will deliver potential time savings should the virus impact the project in the future."

Pierre Pettex, Commercial Director, Sustainable Chemistry & Biofuels, Technip Energies stated, "Technip Energies is pleased and proud to have been chosen by Circa for this stage of the ReSolute project. Technip Energies has the skills and resources to immediately engage on the project and we look forward to delivering a successful outcome for Circa."

About Circa

Established in 2006, Circa Group converts waste, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™, an alternative to traditional polar aprotic solvents, which is produced in one step from platform biomolecule Levoglucosenone. By creating renewable chemicals from cellulose, Circa is extracting value from non-food, waste biomass and addressing a gap in the market by providing bio-based alternatives contributing to a more circular economy. In March 2021, Circa Group successfully listed on the Euronext Growth Market in Oslo, stock symbol CIRCA.

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