



Circa Group AS: Resolution to increase share capital

OSLO, NORWAY - 24 August 2022. Reference is made to the announcement made by Circa Group AS (the "Company") on 1 July 2022 regarding the exercising of warrants by Moata Pty Ltd ("Moata"), a close associate of the Company's CEO, Mr. Anthony Duncan. The board of directors of Circa Group AS has today, 24 August 2022, resolved to increase the Company's share capital by NOK 400 000 and to issue 200 000 new shares to Moata and 200 000 shares to Mr. William Duncan a Circa employee.

Following the above executions of the exercised warrants there are no further warrants outstanding in the Company and the only remaining share based remuneration arrangement in Circa is the group's Long Term Incentive program that was instigated in March 2021 in connection with the capital raise and the listing at the Euronext Growth.

The new shares, once registered in the Register of Business Enterprises, will increase the Company's share capital to NOK 122,113,109 divided into 122,113,109 shares, each with a nominal value of NOK 1. Following the registration in the Register of Business Enterprises, Moata will own 1,200,000 shares in the Company, equalling approx. 0,98% of the outstanding shares.

About Circa

Established in 2006, Circa Group converts non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™, an alternative to traditional polar aprotic solvents, which is produced in one step from platform biomolecule Levoglucosenone. By creating renewable chemicals from cellulose, Circa is extracting value from non-food biomass and addressing a gap in the market by providing bio-based alternatives contributing to a more circular economy. In March 2021, Circa Group successfully listed on the Euronext Growth Market in Oslo, stock symbol CIRCA.

www.circa-group.com

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