

## Circa Group AS: Registration of increase share capital

OSLO, NORWAY - 3 October 2022. Reference is made to the announcement made by Circa Group AS (the "Company") on 1 July 2022 and 24 August 2022 regarding the exercising of warrants by Moata Pty Ltd ("Moata"), a close associate of the Company's CEO, Mr. Anthony Duncan and Mr. William Duncan a Circa employee. As a result of the above executions of the exercised warrants, the Board of Directors resolved on 24 August 2022 to increase the share capital of the Company by NOK 400.000 to NOK 122,113,109 divided into 122,113,109 shares, each with a nominal value of NOK 1.

The new shares were registered in the Register of Business Enterprises on 29 September 2022. Following the registration, Moata owns 1,200,000 shares in the Company, equalling approx. 0,98% of the outstanding shares.

Following the above executions of the exercised warrants there are no further warrants outstanding in the Company and the only remaining share based remuneration arrangement in Circa is the group's Long Term Incentive program that was instigated in March 2021 in connection with the capital raise and the listing at the Euronext Growth.

## **About Circa**

Established in 2006, Circa Group converts non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™, an alternative to traditional polar aprotic solvents, which is produced in one step from platform biomolecule Levoglucosenone. By creating renewable chemicals from cellulose, Circa is extracting value from non-food biomass and addressing a gap in the market by providing bio-based alternatives contributing to a more circular economy. In March 2021, Circa Group successfully listed on the Euronext Growth Market in Oslo, stock symbol CIRCA.

## **Investor Contact Circa Group**

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