



PRESS RELEASE

CIRCA GROUP AS ANNOUNCES CURRENT CEO TONY DUNCAN TO CONTINUE AS CEO INTO 2024

OSLO, NORWAY – 1 NOVEMBER 2023 – Circa Group AS (stock symbol: CIRCA) today announced that Dr Steve Döring, the designated candidate for the position of Chief Executive Officer, has made the difficult decision not to assume the role due to personal reasons.

Steve Döring, who was announced as the incoming CEO in May 2023, has expressed his heartfelt gratitude for the opportunity to join Circa. However, personal circumstances have arisen that will prevent him from taking on the role of CEO at this time.

Circa's Board of Directors respects Steve Döring's decision and are grateful to count on Tony Duncan, the current Chief Executive Officer, to continue to lead the company as it focuses on the realization of the ReSolute project.

Tony has expressed his unwavering commitment to the organization and its stakeholders and is dedicated to ensuring the continuity of Circa's vision of "Changing Chemistry for Good".

Circa's Board of Directors will commence a search for a new CEO to lead the company into the future. The Board remains confident in the strength of the organization and its ability to navigate this transition with resilience and determination.

Martin Laudénbach, Chair of the Board of Directors, stated, "While we are disappointed that Steve Döring will not be joining us at this time, we understand the importance of personal matters and we are committed to finding the right leader to succeed the co-founder and long-time CEO Tony Duncan to ensure Circa's continued success."

About Circa

Established in 2006, Circa Group converts sustainable, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™. By creating renewable chemicals from cellulose, Circa is extracting value from non-food biomass and addressing a gap in the market by providing bio-based, less carbon intensive alternatives, contributing to a more circular economy.

<https://circa-group.com>

Investor Contact

Tone Leivestad
Chief Financial Officer
Circa Group AS

tone.leivestad@circa-group.com

Tel: +47 406 39 455



Media Contact

Kathryn Sheridan

Sustainability Consult

ks@sustainabilityconsult.com