

Cloudberry Clean Energy AS I Primary insider purchases shares

Oslo, Norway, 27 October 2020: Primary insider Viva Investment AS, wholly owned by Tor Arne Pedersen, CDO, has on 27 October 2020 bought 30,000 shares in Cloudberry Clean Energy AS at a price per share of NOK 12.50 according to agreement of 5 October 2020. After the transaction Viva Investment AS holds 49,028 shares in Cloudberry Clean Energy AS. In addition, Tor Arne Pedersen holds 300,000 independent subscription rights.

About Cloudberry Clean Energy:

Cloudberry Clean Energy AS is a Nordic renewable energy company. We own, develop and operate hydro power plants and wind farms in Norway and Sweden. Our purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. We believe in a fundamental long-term demand for renewable energy in the Nordics and Europe. Our purpose shapes every aspect of how Cloudberry operates.

Cloudberry has a strong commitment to local communities. Our integrated value chain approach ensures local presence and optimisation of stakeholder alignment and value creation. Our long-term growth strategy rests upon our ability to create value for stakeholders, and our ability to use the best possible technology available, bring down costs, improve sustainability and make an important contribution to the necessary European energy transition. We will realise growth through organic greenfield development and by taking part in structural development of the Nordic renewable energy industry.

We are a public Merkur Market company supported by strong owners and led by an experienced management team and board. Our offices are in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no.