

## Cloudberry Clean Energy AS – New Share Capital Registered

Oslo, Norway, 29 September 2020: Reference is made to the stock exchange announcement dated 22 September 2020 regarding Cloudberry Clean Energy AS (the “**Company**”) completion of the transaction in the relation to the acquisition of 100% of the shares in Scanvind2 AS.

The share capital increase related to the transaction has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company’s share capital has been increased by NOK 545,119 through issue of 2,180,476 new shares.

The Company’s new share capital is NOK 14,331,910.25, divided into 57,327,641 shares, each with a nominal value of NOK 0.25.

Advokatfirmaet DLA Piper Norway DA has acted as the Company’s legal advisor for the transaction.

For further queries, please contact:

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About Cloudberry Clean Energy:

Cloudberry Clean Energy AS is a Nordic renewable energy company. We own, develop and operate hydro power plants and wind farms in Norway and Sweden. Our purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. We believe in a fundamental long-term demand for renewable energy in the Nordics and Europe. Our purpose shapes every aspect of how Cloudberry operates.

Cloudberry has a strong commitment to local communities. Our integrated value chain approach ensures local presence and optimisation of stakeholder alignment and value creation. Our long-term growth strategy rests upon our ability to create value for stakeholders, and our ability to use the best possible technology available, bring down costs, improve sustainability and make an important contribution to the necessary European energy transition. We will realise growth through organic greenfield development and by taking part in structural development of the Nordic renewable energy industry.

We are a public Merkur Market company supported by strong owners and led by an experienced management team and board. Our offices are in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to [www.cloudberry.no](http://www.cloudberry.no).