

## Cloudberry Clean Energy AS | Specification regarding today's company release "Signed SPA to purchase hydropower plants in Norway"

Oslo, Norway, 21 December 2020: Earlier today, Cloudberry Clean Energy AS ("Cloudberry" or "the company") informed about the signing of a Share Purchase Agreements (SPA) to purchase two hydropower companies in Norway, Selselva Kraft AS and Skåråna Kraft AS, with a total expected annual production of around 34 GWh.

The company would like to specify that the financing of the two hydropower companies is covered by the announced Private Placement on 14 December 2020.

For further information, visit our company and IR website [www.cloudberry.no](http://www.cloudberry.no) or contact:

Christian Helland, CVO, +47 418 80 000, [ch@cloudberry.no](mailto:ch@cloudberry.no)

Suna Alkan, CSO, +47 913 02 907, [sa@cloudberry.no](mailto:sa@cloudberry.no)

### **About Cloudberry Clean Energy:**

Cloudberry Clean Energy AS is a Nordic renewable energy company. We own, develop and operate hydro power plants and wind farms in Norway and Sweden. Our purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. We believe in a fundamental long-term demand for renewable energy in the Nordics and Europe. Our purpose shapes every aspect of how Cloudberry operates.

Cloudberry has a strong commitment to local communities. Our integrated value chain approach ensures local presence and optimisation of stakeholder alignment and value creation. Our long-term growth strategy rests upon our ability to create value for stakeholders, and our ability to use the best possible technology available, bring down costs, improve sustainability and make an important contribution to the necessary European energy transition. We will realise growth through organic greenfield development and by taking part in structural development of the Nordic renewable energy industry.

We are a public Euronext Growth (Merkur Market) company supported by strong owners and led by an experienced management team and board. Our offices are in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to [www.cloudberry.no](http://www.cloudberry.no).