

Cloudberry Clean Energy ASA | New Share Capital Registered

Oslo, Norway, 18 June 2021: Reference is made to the stock exchange notice from Cloudberry Clean Energy ASA (“**Cloudberry**” or the “**Company**”) on 1 June 2021 regarding the private placement raising gross proceeds of NOK 1,075 million (the “**Private Placement**”). The Private Placement was resolved by the Company’s Extraordinary General Meeting on 17 June 2021.

The new share capital pertaining to the Private Placement has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company’s share capital has been increased by NOK 21,500,000 by the issuance of 86,000,000 new shares.

The Company’s new share capital is NOK 47,766,334.00 divided among 191,065,336 shares, each with a nominal value of NOK 0.25. Each share carries one vote.

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This information is subject of the disclosure requirements pursuant to Euronext Growth Oslo Rule Book - Part II.

This announcement was published by Suna F. Alkan, CSO of Cloudberry Clean Energy ASA, on 18 June 2021 at 10:30 (CEST).

About Cloudberry

Cloudberry Clean Energy ASA is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden. The Company’s purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. The Company believes in a fundamental long-term demand for renewable energy in the Nordics and Europe, and purpose shapes every aspect of how Cloudberry operates. Cloudberry’s shares are currently admitted to trading on Euronext Growth Oslo, supported by strong owners and led by an experienced management team and board. The Company has applied for listing on Oslo Stock Exchange’s main list (Oslo Børs). The Company is located in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no.