

Cloudberry Clean Energy ASA | The Nordic renewable energy company Cloudberry Clean Energy ASA lists on Oslo Børs

Oslo, Norway, 22 June 2021: Cloudberry Clean Energy ASA ("Cloudberry" or "the Company") uplists from Euronext Growth to Oslo Stock Exchange's main list, Oslo Børs.

Since Cloudberry was listed on Euronext Growth in April 2020, the company has raised NOK 1.8 billion in equity from Nordic and international investors, enabling substantial progress in developing the company's portfolio of wind and hydropower energy assets in Norway and Sweden.

"Over the last 15 months, we have secured and fully funded assets in production and under construction of above 100 MW and assets with construction permits of similar size. Our main priority now is to successfully deliver on all these projects", says Anders Lenborg, CEO of Cloudberry.

The core of Cloudberry's strategy is to progress new projects from early stage permitting to ready-to-build wind and hydro power assets to deliver substantial value to our shareholders and other stakeholders. The Company has a large and growing portfolio of permitted projects, backlog and pipeline, and is expecting to be able to make the final investment decisions related to the Hån windfarm in Q2, 2021 and the Duvhällen windfarm in 2022.

In addition, Cloudberry is in negotiations for both wind and hydro projects that are ready-to-build where the Company can leverage its unique positioning to create attractive returns. These opportunities are strong testaments to Cloudberry's successful strategy; being local, agile and with a focus on attractive investment opportunities.

"Cloudberry offers a unique opportunity for investing in Nordic hydro- and wind power. We are pleased to see increasing interest and support from professional, long-term investors across geographies as we are growing our portfolio of hydro- and wind power assets. The uplisting to Oslo Børs represents another important milestone for the Company and supports continued strong growth and stakeholder value creation", concludes CEO Anders Lenborg.

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About Cloudberry

Cloudberry Clean Energy ASA is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden. The Company's purpose

is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. The Company believes in a fundamental long-term demand for renewable energy in the Nordics and Europe, and purpose shapes every aspect of how Cloudberry operates.

Cloudberry's shares are currently admitted to trading on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced management team and board. The Company is located in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no.