

Cloudberry Clean Energy ASA | Last day of subscription period in the Retail Offering. Subscription period in the Subsequent Offering ends tomorrow.

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Oslo, Norway, 1 July 2021. Reference is made to the announcement made by Cloudberry Clean Energy ASA (the "Company") on 21 June 2021 regarding commencement of an offering of 2,800,000 new shares at a subscription price of NOK 12.50 per share (the "Offering"), divided between:

- A subsequent offering of 2,000,000 new shares (the "**Subsequent Offering**"); and
- A retail offering of 800,000 new shares being offered to the public in Norway, Sweden, Finland and Denmark subject to a minimum amount per application of NOK 10,500 and an upper limit per application of NOK 2,499,999 (the "**Retail Offering**").

The subscription period in the Retail Offering will expire today 1 July 2021 at 23:59 (CEST).

The subscription period in the Subsequent Offering will expire tomorrow 2 July 2021 at 12:00 (CEST).

Subscriptions rights issued in connection with the Subsequent Offering that are not used to subscribe for offer shares before expiry of the subscription period in the Subsequent Offering will have no value and will lapse without compensation to the holder.

For further information about the Offering, including information on how to subscribe for offer shares, please refer the Prospectus dated 18 June 2021. The Prospectus is, subject to certain limitations in applicable law, available on Cloudberry, Pareto Securities and Carnegie.

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

This stock exchange announcement was published by Suna F. Alkan, Chief Sustainability Officer, Cloudberry Clean Energy ASA, on 1 July 2021 at 06:30 (CEST).

About Cloudberry

Cloudberry Clean Energy ASA is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden. The Company's purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. The Company believes in a fundamental long-term demand for renewable energy in the Nordics and Europe, and purpose shapes every aspect of how Cloudberry operates.

Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced management team and board. The Company is located in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no.

Important Notices

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The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. 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