

Cloudberry Clean Energy ASA | New Share Capital Registered

Oslo, Norway, 8 July 2021: Reference is made to the stock exchange notice from Cloudberry Clean Energy ASA ("**Cloudberry**" or the "**Company**") on 2 July 2021 regarding the result of the offering of 2,800,000 new shares at a subscription price of NOK 12.50 per share (the "**Offering**").

The new share capital pertaining to the Offering has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company's share capital has been increased by NOK 700,000 by the issuance of 2,800,000 new shares.

The Company's new share capital is NOK 48,466,334.00 divided among 193,865,336 shares, each with a nominal value of NOK 0.25. Each share carries one vote.

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

This stock exchange announcement was published by Suna F. Alkan, Chief Sustainability Officer, Cloudberry Clean Energy ASA, on 8 July 2021 at 10:30 (CEST).

About Cloudberry

Cloudberry Clean Energy ASA is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden. The Company's purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. The Company believes in a fundamental long-term demand for renewable energy in the Nordics and Europe, and purpose shapes every aspect of how Cloudberry operates.

Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced management team and board. The Company is located in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no.