

Cloudberry Clean Energy ASA | New Share Capital Registered

Oslo, Norway, 16 December 2021: Reference is made to the stock exchange notice from Cloudberry Clean Energy ASA ("**Cloudberry**" or the "**Company**") on 8 December 2021 regarding the successful private placement and issuance of 41,379,310 new shares at a subscription price of NOK 14.50 per share (the "**Private Placement**").

The new share capital pertaining to the Private Placement has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company's share capital has been increased by NOK 10,344,827.50 by the issuance of 41,379,310 new shares.

The Company's new share capital is NOK 58,811,161.50 divided among 235,244,646 shares, each with a nominal value of NOK 0.25. Each share carries one vote.

38,750,000 of the new shares will be registered with the Central Securities Depository (VPS) on ISIN NO0010876642, which is the same ISIN as the Company's existing shares and be listed on Oslo Børs from issuance in the VPS.

The remaining 2,629,310 of the new shares will be registered with the VPS on a separate ISIN from the existing shares of the Company, pending publication by the Company of a listing prospectus (the "**Listing Prospectus**") and will not be tradable on Oslo Børs until the Listing Prospectus has been approved by the Norwegian Financial Supervisory Authority and published by the Company. Following publication of the Listing Prospectus, the 2,629,310 shares will assume the same ISIN in the VPS as the other outstanding shares of the Company and be tradable on Oslo Børs.

For further information please contact:
Christian Helland, CVO, +47 418 80 000, ch@cloudberry.no
Suna Alkan, CSO, +47 913 02 907, sa@cloudberry.no

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Suna F. Alkan, Chief Sustainability Officer, Cloudberry Clean Energy ASA, on 16 December 2021 at 11:15 (CET).

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local tradition. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no