

Cloudberry Clean Energy ASA | Mandatory Notification of Trade

Oslo, Norway, 03 November 2022: The following primary insiders and close associates of primary insiders have today purchased shares in Cloudberry Clean Energy ASA ("Company"):

- Lenco AS, a company closely related to the Chief Executive Officer Anders Lenborg, acquired 40,000 shares in the Company at an average price of NOK13.0117 and will, following the transaction hold 1,363,546 shares in the Company. Anders Lenborg also holds 3,395,000 warrants.
- Lotmar Invest AS, a company closely related to the Chief Operating Officer Jon Gunnar Solli, acquired 10,000 shares in the Company at an average price of NOK 13.0117 and will, following the transaction hold 613,723 shares in the Company. Jon Gunnar Solli also holds 1,150,000 warrants.
- Chief Compliance and Organization Officer Ingrid Bjørdal acquired 40,000 shares in the Company at an average price of NOK 13.0117 and will, following the transaction hold 40,000 shares in the Company.
- Chief Technology Officer Stig J. Østebrøt acquired 25,000 shares in the Company at an average price of NOK 13.0117 and will, following the transaction hold 25,000 shares in the Company.
- Chief Commercial Officer Andreas Thon Aashiem (not a primary insider) acquired 10,000 shares in the Company at an average price of NOK 12.82 and will, following the transaction hold 10,000 shares in the Company. Andreas Aasheim also holds 200,000 warrants.

Cloudberry refers to the attached notifications for persons discharging managerial responsibilities in the company in accordance with Regulation EU 596/2014 (MAR) article 19.

For further information, please contact:

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This information is subject to disclosure requirements set out in the Market Abuse Regulation EU 596/2014 Article 19 and the Norwegian Securities Trading Act Section 5-12.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local tradition. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden. To learn more about Cloudberry, go to <http://www.cloudberry.no>