

Cloudberry Clean Energy ASA | Approval and publication of listing prospectus

Oslo, Norway, 3 June 2022: Reference is made to the stock exchange notice published by Cloudberry Clean Energy ASA ("Cloudberry" or the "Company") on 8 December 2021 regarding the successful completion of a private placement of which 2,629,310 of the shares were delivered in a separate tranche which would not be listed on Oslo Stock Exchange until publication by the Company of a listing prospectus.

Further, reference is made to the stock exchange notice published on 7 January 2022 regarding the acquisition of 60% of the shares of Captiva Group, which was partially settled through issuance of 3,484,041 new shares in Cloudberry which also were registered with the VPS on a separate ISIN, pending publication by the Company of a listing prospectus.

The Financial Supervisory Authority of Norway (the "NFSA") has today approved a prospectus relating to the listing of the 6,113,351 shares on Oslo Børs.

The Prospectus can be downloaded electronically at Cloudberry's website <u>Reports and Presentations</u>.

The Prospectus has been prepared for the purpose of listing the new shares only. Consequently, no securities are being offered under the prospectus.

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The information contained in this stock exchange announcement is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Suna Alkan, CSO at Cloudberry Clean Energy ASA on 3 June 2022, at 12:45 CEST.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long -term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office) Karlstad and Gothenburg, Sweden. To learn more about Cloudberry, go to www.cloudberry.no