

Cloudberry Clean Energy ASA | New Share Capital Registered

Oslo, Norway, 29 June 2022: Reference is made to the stock exchange notice from Cloudberry Clean Energy ASA ("Cloudberry" or the "Company") on 24 June 2022 regarding the resolution by the Board to increase the share capital.

The new share capital has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company's share capital has been increased by NOK 233,755 by the issuance of 935,020 new shares.

The Company's new share capital is NOK 59,915,926.75 divided among 239,663,707 shares, each having a nominal value of NOK 0.25. Each share carries one vote.

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The information contained in this stock exchange announcement is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad and Gothenburg, Sweden. To learn more about Cloudberry, go to www.cloudberry.no