Cloudberry Clean Energy ASA | New Share Capital Registered

Oslo, Norway, 29 September 2022: Reference is made to the stock exchange notice from Cloudberry Clean Energy ASA ("**Cloudberry**" or the "**Company**") on 23 September 2022 regarding the resolution by the Board to increase the share capital following the successful private placement.

The new share capital has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company`s share capital has been increased by NOK 12,903,225.75 by the issuance of 51,612,903 new shares.

The Company's new share capital is NOK 72,819,152.50, divided into 291,276,610 shares, each with a par value of NOK 0.25. Each share carries one vote.

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This information is published in accordance with the requirements of the Oslo Rule Book II – Issuer Rules and is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

About Cloudberry
Cloudberry is a renewable energy company operating in the Nordics and in accordance with local tradition. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry`s shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden. To learn more about Cloudberry, go to http://www.cloudberry.no

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