

Cloudberry Clean Energy ASA | Hån Windfarm In Full Production

Oslo, Norway, 16 December 2022: Cloudberry Clean Energy ASA (“Cloudberry” or “the company”) has taken over the wind turbines in Hån Wind Farm AB (“Hån”) from Vestas, after all turbines have completed their commissioning period.

Hån consists of five Vestas V150 wind turbines, with a combined capacity of 21 MW. Estimated and expected annual production (P50) is 74 GWh. The wind farm is located in Sweden; however, connected to the grid in Norway and the turbines feed renewable electricity into the attractive NO1 price area. The construction of the wind farm is finalized on time, and on budget and has since early November generated revenues through its commissioning period.

Hån is the first wind farm in our portfolio where Cloudberry has overseen the full process, from early-stage development through construction. We have had special attention to sustainability topics, such as minimizing nature footprint, active local dialogue and no serious health and safety incidents.

“We are proud to include Hån to our portfolio. It is a state-of-the-art wind farm, feeding into the Oslo area (NO1). The development team, and especially Project Manager Sebastian Prause have done an impressive job”, says Jon Gunnar Solli, COO at Cloudberry.

“The production from Hån so far has been impressive in a price area which has a solid deficit”, Solli adds.

“Hån is a true Cloudberry product, and we are very proud to have completed our first, fully internally developed wind farm on time and budget, and with high attention to ESG”, says Anders Lenborg, CEO of Cloudberry.

“The construction of the wind farm took 16 months, including the commissioning period. This is an excellent example of how fast it is possible to add new renewable capacity. Hån is already producing at full power, and the completion is a significant boost for us as a company”, Lenborg adds.

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

About Cloudberry Clean Energy:

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden. To learn more about Cloudberry, go to www.cloudberry.no