

Cloudberry Clean Energy ASA | Mandatory Notification of Trade

Oslo, Norway, 15 February 2023: The following primary insider has today purchased shares in Cloudberry Clean Energy ASA ("Company"):

- Jeshol AS, a company closely related to the board member Benedicte Fossum, acquired 40,000 shares in the Company at an average price of NOK 12.406 and will, following the transaction hold 40 000 shares in the Company. In addition, Benedicte Fossum holds, through the company Mittas AS, 100 103 shares in the Company, and in aggregate the parties hold together 140 103 shares in the Company.

Cloudberry refers to the attached notifications for persons discharging managerial responsibilities in the company in accordance with Regulation EU 596/2014 (MAR) article 19.

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This information is subject to disclosure requirements set out in the Market Abuse Regulation EU 596/2014 Article 19 and the Norwegian Securities Trading Act Section 5-12.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local tradition. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden. To learn more about Cloudberry, go to <http://www.cloudberry.no>