

Cloudberry Clean Energy ASA | New Share Capital Registered

Oslo, Norway, 24 May 2023: Reference is made to the stock exchange notice of 11 May 2023 regarding the capital increase resolved by the board in relation to the Company's share purchase program for members of the Board of Directors.

The new share capital has today been registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). The Company's share capital has been increased by NOK 17,549.75 through the issuance of 70,199 new shares.

The Company's new share capital is NOK 72,842,526.00, divided into 291,370,104 shares, each with a par value of NOK 0.25. Each share carries one vote.

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This information is published in accordance with the requirements of the Oslo Rule Book II - Issuer Rules and is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in Norway and Sweden. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden. To learn more about Cloudberry, go to www.cloudberry.no