

## Cloudberry Clean Energy ASA | Increased credit facility

Oslo, Norway, 04 July 2023: Cloudberry ("Cloudberry" or the "Company") has today increased its available credit facility with NOK 800 million to a total of NOK 2 200 million, with a possibility to increase the facility with an additional NOK 300 million.

The credit facility agreement is entered into between Cloudberry Production AS, a wholly owned subsidiary, and a bank syndicate consisting of Sparebank 1 SR-Bank, Sparebank 1 Nord-Norge and Sparebank 1 Østlandet. The facility gives Cloudberry a strong flexibility to finance and grow our renewable asset base in the Nordics at an interest margin below 2%.

"This significantly strengthens the partnership with our local savings bank syndicate, and we are pleased to have their support as we continue to accelerate the energy transition to a more sustainable future", says Anders Lenborg, CEO Cloudberry.

"We are pleased with our cooperation with Cloudberry as they continue with their contribution to the ongoing electrification of our society by providing renewable energy into the mix", says Tore Medhus, director of large corporates in SpareBank 1 SR-Bank ASA.

For further information, visit our company and IR website [www.cloudberry.no](http://www.cloudberry.no) or contact:  
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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

### **About Cloudberry Clean Energy:**

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg, Eskilstuna, Sweden and Lemvig, Denmark. To learn more about Cloudberry, go to [www.cloudberry.no](http://www.cloudberry.no).