

Cloudberry Clean Energy ASA | Capital Markets Day 2023 and Invitation to EGM

Oslo, Norway, 05 September 2023: Cloudberry Clean Energy ASA ("The Company" or "Cloudberry") is pleased to invite investors, analysts and media to the Cloudberry's Capital Markets Day 2023 today, Tuesday 05 September 2023, at Cloudberry's offices at Bergehus, Frøyas Gate 15, Oslo, between 11:30 and 14:35 CEST.

Please see attached the presentation for today's Capital Markets Day 2023.

You can attend the event in person or participate via a live webcast. Please use the following link to register and access the live webcast: <https://tv.streamfabriken.com/cloudberry-cmd-2023>

Invitation to extraordinary general meeting

The Board of Directors has resolved to ask the general meeting for a board authorization for the option to acquire up to 7,000,000 own shares, at a purchase price of up to NOK 14.60 per share (representing book equity per share excluding minority interests). The authorization covers approximately 2.4% of the Company's share capital. The background for the proposal is that Cloudberry, subject to the prevailing market conditions, observes that the most discounted kWh's in the Nordic market is the current market value of our own portfolio implicitly from the share price. With a cash balance of above NOK 1 bn (Q2 2023) the option to buy back own shares is in line with our flexible business model, will require less than 10% of the excising cash and is not expected to influence targeted growth opportunities. The Board will convene an extraordinary general meeting, expected to be held 28 September 2023, to deal with the proposal.

Agenda for the Capital Markets Day 2023:

11:00 - 11:30 Mingling and light refreshments
11:30 - 11:35 Welcome and start of webcast
11:35 - 12:00 The energy transition
12:00 - 12:45 Perfectly positioned towards 2030
12:45 - 13:15 Value creation and capital strategy
13:15 - 13:30 Break
13:30 - 14:10 Accelerating Development
14:10 - 14:30 Creating synergies within Cloudberry
14:30 - 14:35 Closing remarks

For further information, visit our company and IR website www.cloudberry.no or contact:

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg, Eskilstuna, Sweden and Lemvig in Denmark. To learn more about Cloudberry, go to www.cloudberry.no