

Cloudberry Clean Energy ASA | Mandatory notification of trade by primary insiders

Reference is made to the stock exchange notice of 8 May 2024 regarding the capital increase resolved by the Board in relation to the Company's share purchase program for members of the Board of Directors.

The following board members of Cloudberry Clean Energy ASA have subscribed for new shares in the Company:

- Tove Feld, chair of the Company, has subscribed 23,953 new shares and will, following completion of the capital increase, hold 43,141 shares in the Company.
- Petter W. Borg, board member of the Company, has subscribed 11,976 new shares and will, following completion of the capital increase, hold 28,785 shares in the Company. Petter W. Borg also holds 1,244,791 shares in the Company through Caddie Invest AS which is a company closely related to Petter W. Borg.
- Henrik Joelsson, board member of the Company, has subscribed 11,976 new shares and will, following completion of the capital increase, hold 21,020 shares in the Company. Henrik Joelsson also holds 40,000 shares in the Company through HJ Business Development AB which is a company closely related to Henrik Joelsson.
- Benedicte H. Fossum, board member of the Company, has subscribed 11,976 new shares and will, following completion of the capital increase, hold 17,217 shares in the Company. Benedicte H. Fossum also holds 100,103 shares in the Company through Mittas AS which is a company closely related to Benedicte H. Fossum. Further, Jeshol AS, a company closely related to Benedicte H. Fossum holds 80,000 shares in the Company.
- Alexandra Koefoed, board member of the Company, has subscribed 11,976 new shares and will, following completion of the capital increase, hold 21,570 shares in the Company.
- Nicolai Nordstrand, board member of the Company, has subscribed 11,976 new shares and will, following completion of the capital increase, hold 66,020 shares in the Company.

The transactions took place on 8 May 2024 at a price per share of NOK 7.64 per share. Cloudberry refers to the attached notifications for persons discharging managerial responsibilities in the company in accordance with Regulation EU 596/2014 (MAR) article 19.

For further information please contact:

Christian Helland, CVO, +47 418 80 000, ch@cloudberry.no

Ole-Kristofer Bragnes, Senior Financial Officer, +47 91 70 34 15, okb@cloudberry.no

This information is subject to disclosure requirements set out in the Market Abuse Regulation EU 596/2014 Article 19 and the Norwegian Securities Trading Act Section 5-12. This stock exchange announcement was published by Ole-Kristofer Bragnes at Cloudberry Clean Energy ASA on 8 May 2024, at 21:35 CEST.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden and Lemvig, Denmark. To learn more about Cloudberry, go to www.cloudberry.no