

Cloudberry Clean Energy ASA | Completed share capital increase and share capital decrease with cancellation of treasury shares

Following the share buy-back programme of Cloudberry Clean Energy ASA ("**Cloudberry**" or the "**Company**"), which was completed 2 January 2024, the annual general meeting, held 16 April 2024 resolved to reduce the Company's share capital by NOK 701,875.00, from NOK 72,842,526.00 to NOK 72,140,651.00, through cancellation of 2,807,500 treasury shares.

The creditor notice period for the capital decrease expired on 29 May 2024 and the capital decrease was registered with the Norwegian Register of Business Enterprises today.

Following this cancellation of 2,807,500 treasury shares, Cloudberry does not own any own shares.

Further, reference is made to the stock exchange release issued 8 May 2024 regarding issuance of 83,833 new shares to members of the Board of Directors and the related increase of the Company's share capital by NOK 20,958.25. This capital increase was also registered with the Norwegian Register of Business Enterprises today.

The Company's new share capital is NOK 72,161,609.25, divided into 288,646,437 shares, each with a par value of NOK 0.25. Each share carries one vote.

For further information, please contact: Christian Helland, CVO, +47 418 80 000, ch@cloudberry.no Ole-Kristofer Bragnes, Senior Financial Officer, +47 917 03 415, okb@cloudberry.no

This information is published in accordance with the requirements of the Oslo Rule Book II – Issuer Rules and is subject to the disclosure requirements pursuant to Section 5-12, cf. 5-8 of the Norwegian Securities Trading Act.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long -term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden and Lemvig, Denmark. To learn more about Cloudberry, go to www.cloudberry.no