



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: CRAYON GROUP HOLDING ASA

LEI: 5967007LIEEXZXI98043

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.): Goldman Sachs International

5. Date on which the threshold was crossed or reached^{vi}: 01/03/2024

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.66%	6.43%	7.10%	89,574,924
Position of previous notification (if applicable)	0.01%	6.94%	6.95%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0010808892		593,183		0.66%
SUBTOTAL A	593,183		0.66%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		3,570,400	3.99%
		SUBTOTAL B.1	3,570,400	3.99%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xj}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	15/08/2033		Cash	758,496	0.85%
Swap	29/01/2030		Cash	499,704	0.56%
Swap	15/08/2033		Cash	221,563	0.25%
Swap	22/12/2026		Cash	197,751	0.22%
Swap	25/08/2026		Cash	147,721	0.16%
Swap	13/10/2031		Cash	101,423	0.11%
Swap	01/03/2034		Cash	51,969	0.06%

Swap	04/01/2027		Cash	35,602	0.04%
Swap	05/09/2033		Cash	33,980	0.04%
Swap	13/10/2031		Cash	26,915	0.03%
Swap	19/03/2025		Cash	22,715	0.03%
Swap	17/08/2026		Cash	19,830	0.02%
Swap	19/03/2025		Cash	13,151	0.01%
Swap	14/03/2025		Cash	13,090	0.01%
Swap	16/02/2034		Cash	9,626	0.01%
Swap	05/06/2030		Cash	9,308	0.01%
Swap	24/01/2034		Cash	8,817	0.01%
Swap	14/03/2025		Cash	7,579	0.01%
Swap	18/02/2025		Cash	4,073	0.005%
Swap	13/10/2031		Cash	2,740	0.003%
Swap	19/03/2025		Cash	2,176	0.002%
Swap	17/08/2026		Cash	1,790	0.002%
Swap	14/03/2025		Cash	1,254	0.001%
Swap	13/10/2031		Cash	1,103	0.001%
Swap	26/02/2027		Cash	478	0.001%
Swap	05/09/2033		Cash	300	0.00033%
Swap	28/05/2024		Cash	31	0.00003%
SUBTOTAL B.2				2,193,184	2.45%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			5.21%
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			

Goldman Sachs Bank Europe SE			
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9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact:

gs-regops-emea-position-enquiries@gs.com

Done at Warsaw on 04/03/2024

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation

Full name (including legal form for legal entities)

The Goldman Sachs Group, Inc.

Contact address (registered office for legal entities)

Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA

E-Mail

Andrzej.Szyszkowski@gs.com

Phone number / Fax number

+48 22 317 4817

Other useful information (at least legal a contact person for legal persons)

Alexandra J Wessel

Email: gs-reg-ops-legal-queries@gs.com

Tel: +44 207 774 5006

B: Identity of the notifier, if applicable

Goldman Sachs Bank Europe SE

Contact address

Plac Europejski 1, Warsaw, 00-844, Poland

E-Mail

Phone number / Fax number

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

Goldman Sachs Bank Europe SE is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc..

C: Additional information: