FOR IMMEDIATE RELEASE

NEWS RELEASE

Regency Silver Corp. announces Advisory Agreement with M Partners

Vancouver, BC – July 18, 2022 – Regency Silver Corp. ("Regency Silver" TSXV- RSMX or the "Company") announces that it has engaged M Partners to provide corporate advisory services to the Company for a twelve month period, pursuant to a service agreement entered into between the parties (the "Service Agreement"). M Partners is a full service brokerage firm with its head office in Toronto, Ontario.

Under the terms of the Service Agreement, the Company will issue 500,000 common shares to M Partners at a deemed price of $0.10 per share. The issuance of the common shares is subject to the approval of the TSX Venture Exchange ("TSXV") and will have a hold period in accordance with TSXV policies.

No new insiders will be created, nor will any change of control occur as a result of the issuance of common shares pursuant to the Services Agreement.

ABOUT REGENCY SILVER CORP.

Regency Silver is a silver and gold exploration company focused on the Americas. Regency Silver is led by a team of experienced professionals with expertise in both exploration and production. Regency Silver's flagship project is the Dios Padre silver project in Sonora, Mexico.

For further details about the Company please visit www.Regency-Silver.com.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

***Cautionary Note Regarding Forward-Looking Statements**: This news release includes certain forward-looking statements and forward-looking information (together, "forward-looking statements"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the optioning of the Project by the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that TSX Venture Exchange acceptance of the option agreement will not be obtained, regulatory changes, fundraising, and risk associated with mineral exploration, including the risk that actual results of exploration will be different from those expected by management. The forward-looking statements in this news release were developed based on the expectations of management, including that Exchange acceptance for the proposed transaction will be obtained, conditions will be satisfied, required fundraising will be completed and the other risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.*