



DOF Subsea is awarded key North Sea contracts and frame agreements

DOF Subsea, a subsidiary of DOF ASA, has recently secured several new contracts for project scopes to be carried out over the next few months in the North Sea.

The contracts, which have been secured for key clients in the UK and Norway, involve a variety of different activities and capabilities including UXO investigation/detonation, Seabed Mapping, Pipeline and Structural Inspection and Seabed rectification support using DOF Subsea's vessels Skandi Skansen, Geosund and Skandi Hera. In addition, the company has also recently been awarded three new North Sea frame agreements for IRM and Survey work. The accumulated revenue from these contract awards are estimated to be around 80 million NOK and secures utilisation of approximately 100 vessel days.

Commenting on these awards, Jan-Kristian Haukeland, EVP DOF Subsea Atlantic said, "The award of these contracts and frame agreements highlights DOF Subsea's versatility and ability to respond to differing client requirements using the extensive experience and competence within our resource pool."

For further information, please contact:

Mons S. Aase, CEO Tel: +47 91 66 10 12

Hilde Drønen, CFO Tel: +47 91 66 10 09

With a multi-national workforce of about 3,600 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 35 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.

DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Egypt, Angola, and Australia.

DOF ASA is listed on the Oslo Exchange since 1997.