

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO 0010670144 - FRN DOF Subsea AS Senior Unsecured Bond Issue
2013/2020**

Oslo, 30 June 2020

Notice from Bondholders' Meeting

Today a Bondholders' Meeting was held pursuant to the Summons to a Bondholders' Meeting dated 16 June 2020 (the "**Summons**").

There were sufficient Bondholders present at the meeting to form a quorum. The Proposal (as defined in the Summons) obtained 35.75% of the votes, which, according to the voting requirements of the Bond Agreement, was not sufficient to adopt the Proposal. The Proposal is therefore not approved.

Yours sincerely

Nordic Trustee AS


Ellen Sjøiland