

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO 0010670144 - FRN DOF Subsea AS Senior Unsecured Bond Issue  
2013/2020**

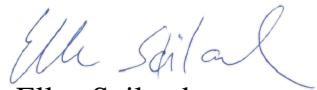
Oslo, 30 June 2020

**Notice from Bondholders' Meeting**

Today a Bondholders' Meeting was held pursuant to the Summons to a Bondholders' Meeting dated 16 June 2020 (the "**Summons**").

There were sufficient Bondholders present at the meeting to form a quorum. The Proposal (as defined in the Summons) obtained 35.75% of the votes, which, according to the voting requirements of the Bond Agreement, was not sufficient to adopt the Proposal. The Proposal is therefore not approved.

Yours sincerely  
**Nordic Trustee AS**

  
Ellen Søiland