



Result of Bondholders' Meeting

We refer to summons dated 16 June 2020, issued at the request of bondholders holding in excess of 10% of the DOFSUB07, to consider the appointment of new advisors in connection with the contemplated financial restructuring of the Issuer and its subsidiaries.

In a bondholders' meeting held today 30 June 2020, the proposal to change advisors did not get the votes required under the bond agreements.

See enclosed Result of the meeting on 30 June 2020.

For further information, please contact:

Mons S. Aase, CEO Tel: +47 91 66 10 12

Hilde Drønen, CFO Tel: +47 91 66 10 09

With a multi-national workforce of about 3,400 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 35 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.

DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.

DOF ASA is listed on the Oslo Exchange since 1997.