



DOF Rederi AS – Sale of vessels

DOF Rederi AS, a wholly owned subsidiary of DOF ASA, has completed the sale of the AHTS Skandi Giant (built in 2002) to an international buyer.

DOF Rederi AS has also entered into a sales agreement with a yard in Turkey for recycling of the vessel "Skandi Hav" (built in 1983). Delivery to the recycling yard is expected to take place in September this year.

The sale of the vessels will only have an immaterial accounting effect for 3Q 2020.

For further information, please contact:

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With a multi-national workforce of about 3,400 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 35 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.

DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.

DOF ASA is listed on the Oslo Exchange since 1997.