



DOF Rederi AS - Sale of vessel

DOF Rederi AS, a wholly owned subsidiary of DOF ASA, has completed the sale of the PSV Skandi Buchan (MT 6000 design, built in 2002) to an international buyer. The vessel will be delivered to the new owner in January 2021. The gain from the sale is approximately NOK 16 million.

Mons Aase, CEO states: *I am very pleased with the sale of Skandi Buchan at a sales price higher than the latest brokers estimates.*

For further information, please contact:

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With a multi-national workforce of about 3,500 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 35 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.

DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.

DOF ASA is listed on the Oslo Exchange since 1997.